

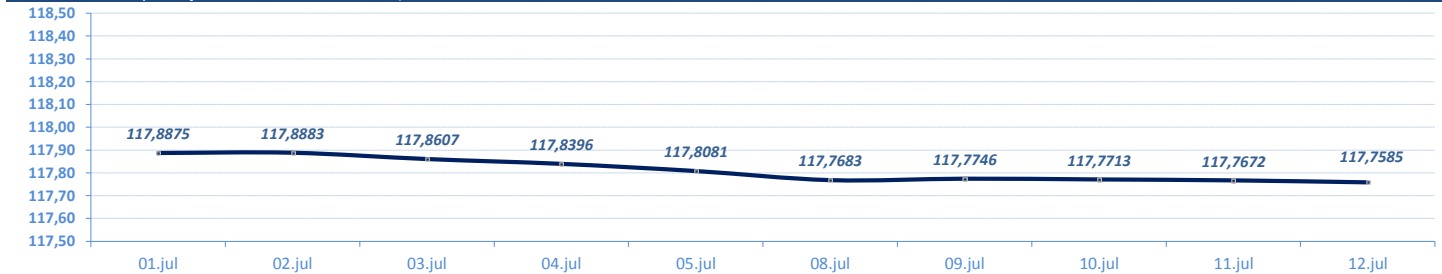
VESTI / NEWS

► **SREDNJI KURS EUR/RSD** : Dinar ojačao neznatno u odnosu na evro, srednji kurs **117,7585**. Obim međubankarske trgovine evrom na dan 11. jul do 12:30h iznosio je 1 milion evra. NBS nije intervenisala na međubankarskom tržištu (od početka godine ukupno prodala 130 miliona evra i kupila 1.505 miliona evra).

► **BEOGRADSKA BERZA**: **Indeksi zabeležili pad vrednosti**, **BELEX15** niži za 0,14 odsto, **BELEXline** za 1,33 odsto. Promet **manji** u odnosu na prethodni dan, na regulisanom tržištu najviše trgovano akcijama Komercijalne banke, Aerodroma Nikola Tesla, Vode Vrnjci, Galenika Fitofarmacije i NIS-a.

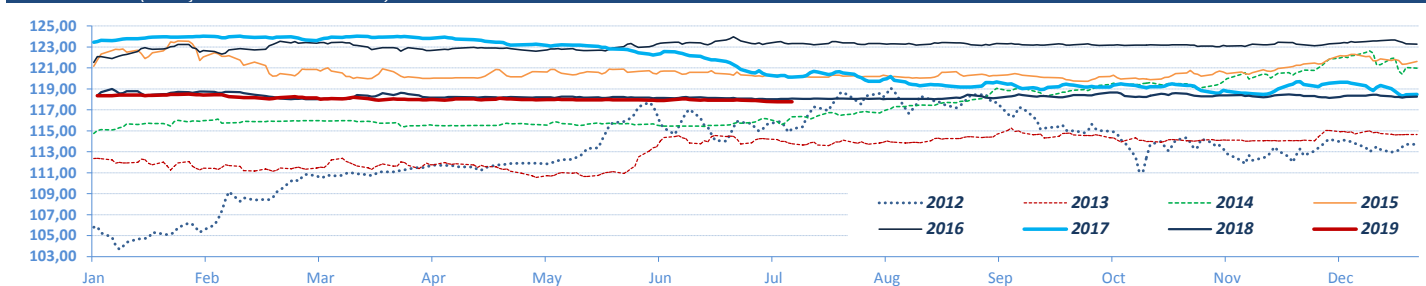
DEVIZNO TRŽIŠTE / FX MARKET

EUR / RSD (Srednji kurs / Official Middle Rate) ► 10 dana / 10 days

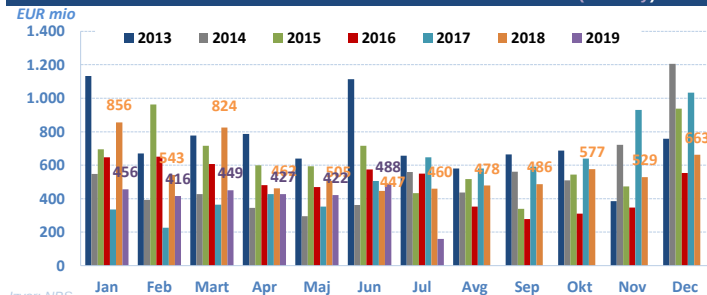


Izvor/Source: NBS

EUR / RSD (Srednji kurs/ Official middle rate) ► Jan -

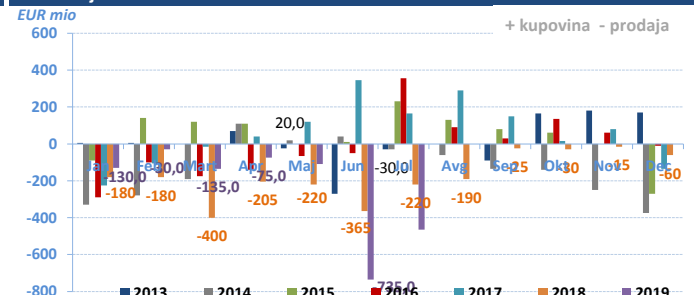


Promet na međubankarskom tržištu / Volumes on FX Interbank market (eur only)



Izvor: NBS

Intervencije NBS na deviznom tržištu / NBS Interventions on FX interbank market



USD / RSD (Srednji kurs / Official middle rate) ► 10 dana / 10 days



Izvor: NBS

Monthly change	EUR/RSD	%	USD/RSD	%	Yearly change	EUR/RSD	%	USD/RSD	%
01.07.19	117,8875	-0,04%	103,9939	-1,42%	12.07.19	117,7585	-0,49%	104,4792	6,46%
03.06.19	117,9288	-0,03%	105,4914	-0,08%	03.01.19	118,3439	0,00%	104,1851	6,16%
03.05.19	117,9626	-0,01%	105,5783	0,57%	03.01.18	118,3431	-4,14%	98,1367	-17,25%
01.04.19	117,9759	-0,13%	104,9794	1,06%	04.01.17	123,4512	1,59%	118,6004	6,34%
01.03.19	118,1291	-0,25%	103,8772	0,32%	04.01.16	121,5145	0,30%	111,5324	9,90%
01.02.19	118,4266	0,07%	103,5469	-0,61%	05.01.15	121,1543	5,58%	101,4863	20,72%
03.01.19	118,3439	0,10%	104,1851	0,14%	03.01.14	114,7559	2,14%	84,0641	-1,67%
03.12.18	118,2313	-0,06%	104,0402	-0,27%	03.01.13	112,3495	6,20%	85,4889	5,32%
01.11.18	118,2984	-0,07%	104,3196	2,19%	04.01.12	105,7880	-0,21%	81,1693	2,16%
01.10.18	118,3868	0,19%	102,0840	0,29%	04.01.11	106,0156	10,47%	79,4541	18,48%
03.09.18	118,1567	0,08%	101,7890	0,71%	04.01.10	95,9679	7,17%	67,0635	4,25%
01.08.18	118,0618	0,04%	101,0717	-0,27%	05.01.09	89,5436	12,27%	64,3273	18,68%
02.07.18	118,0142		101,3432		03.01.08	79,7577		54,2016	

EUR / USD

► 10 dana / 10 days



EUR / USD



EUR / CHF

► 10 dana / 10 days



EUR / CHF



Izvor / Source: Reuters

12.07.2019 08:29:11

EUR / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
EUR/USD	1,1270	1,1273
EUR/JPY	122,1200	122,1600
EUR/GBP	0,8985	0,8990
EUR/CHF	1,1144	1,1145
EUR/DKK	7,4668	7,4673
EUR/NOK	9,6055	9,6075
EUR/SEK	10,5530	10,5560
EUR/CAD	1,4680	1,4682
EUR/AUD	1,6094	1,6096
EUR/HUF	325,6400	325,7300
EUR/CZK	25,5900	25,5980
EUR/PLN	4,2648	4,2678
EUR/HRK	7,3900	7,3950
EUR/RUB	70,7730	70,8851
EUR/NZD	1,6859	1,6861

USD / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
USD/EUR	0,8871	0,8871
USD/JPY	108,3300	108,3600
USD/GBP	0,7972	0,7974
USD/CHF	0,9886	0,9887
USD/DKK	6,6239	6,6249
USD/NOK	8,5214	8,5238
USD/SEK	9,3630	9,3660
USD/CAD	1,3024	1,3028
USD/AUD	1,4278	1,4280
USD/HUF	288,7400	289,1400
USD/CZK	22,6960	22,7160
USD/SKK	21,5460	21,6000
USD/PLN	3,7850	3,7855
USD/HRK	6,5581	6,5637
USD/RUB	62,8291	62,8581
USD/NZD	1,4957	1,4959

* Međunarodno devizno međubankarsko tržište / International FX Interbank Market

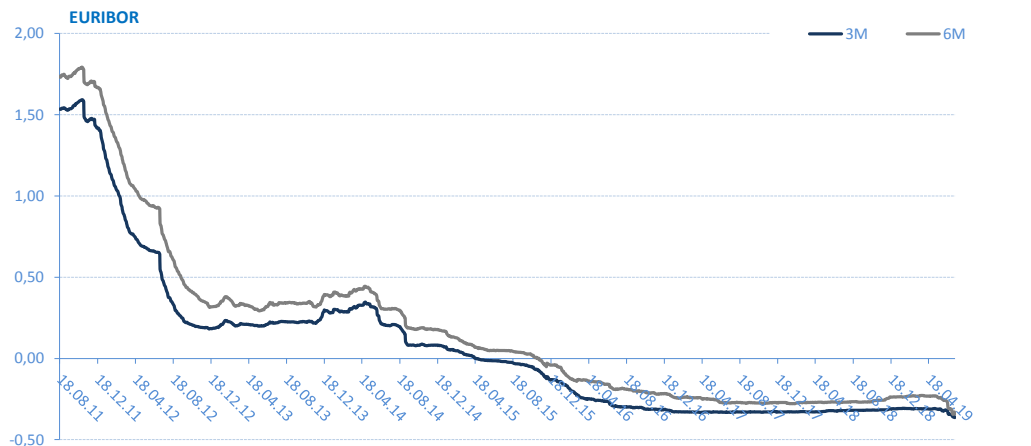
Izvor / Source: Reuters

SW	-0,404
1M	-0,394
3M	-0,364
6M	-0,342
1Y	-0,277

* Izvor: Reuters; Objavljeno prethodnog radnog dana

Kamatne stope Centralnih Banaka	
Interest rates of Central banks	
CB	Kamatna stopa/Interest rate
USD	2,50
EUR	0,00
GBP	0,75
CAD	1,75
AUD	1,00
JPY	0,10

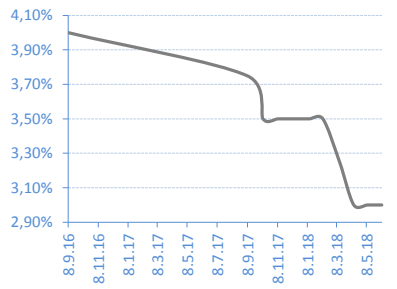
* Izvor: Reuters; Objavljeno prethodnog radnog dana



REFERENTNA KAMATNA STOPA NBS / NBS Key Policy Rates

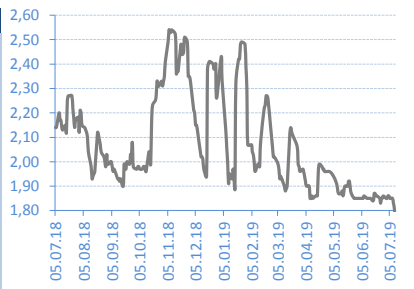
BEONIA

Date	Rate	Change (%)
08.06.18	3,00%	0,00%
10.05.18	3,00%	0,00%
12.04.18	3,00%	-7,69%
14.03.18	3,25%	-7,14%
08.02.18	3,50%	0,00%
11.01.18	3,50%	0,00%
07.12.17	3,50%	0,00%
09.11.17	3,50%	0,00%
09.10.17	3,50%	-6,67%
07.09.17	3,75%	



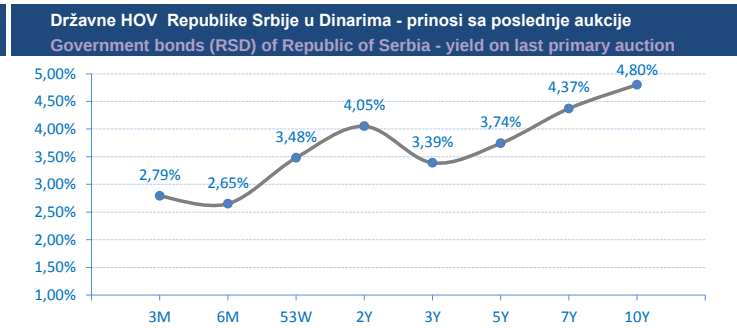
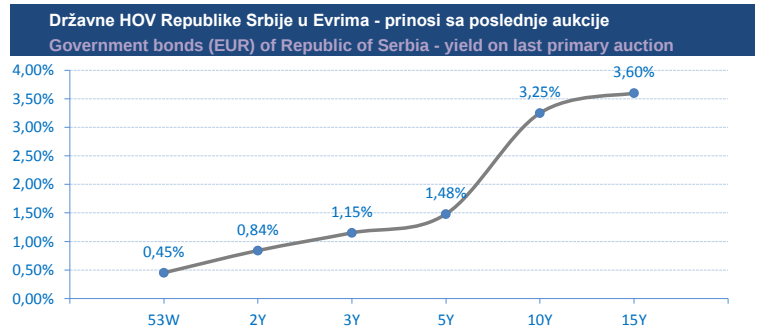
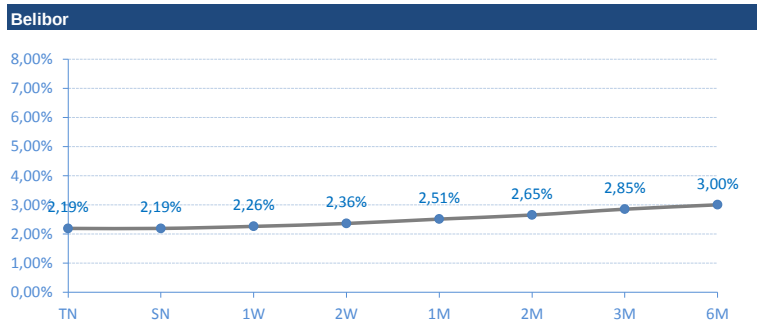
* Izvor/ Source : NBS

Date	Rate	Change (%)
11.07.19	1,75%	-4,37%
09.07.19	1,83%	-1,08%
08.07.19	1,85%	0,00%
05.07.19	1,85%	-0,54%
04.07.19	1,86%	0,00%
03.07.19	1,86%	0,54%
02.07.19	1,85%	0,00%
01.07.19	1,85%	-0,54%
28.06.19	1,86%	0,54%
27.06.19	1,85%	



* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

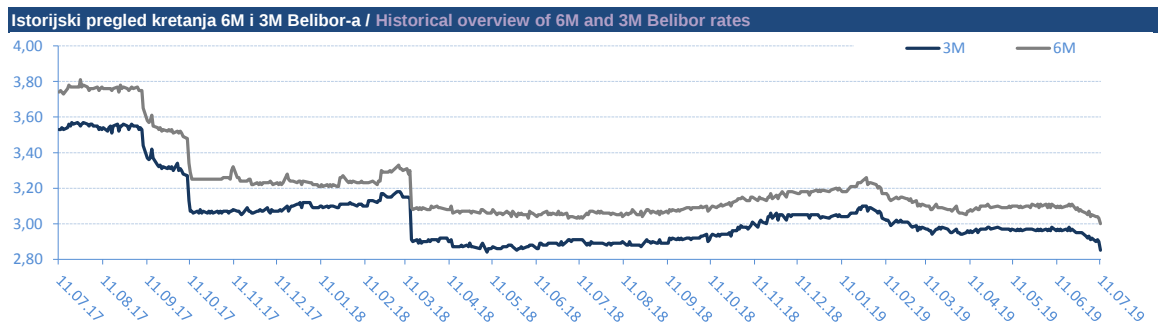
Kamatne stope/Prinos na tržištu / Market Interest Rates



BELIBOR

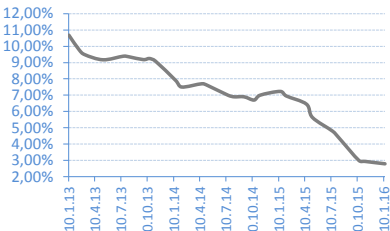
Trenutne stope / Current rates	
TN	2,19%
SN	2,19%
1W	2,26%
2W	2,36%
1M	2,51%
2M	2,65%
3M	2,85%
6M	3,00%

* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day



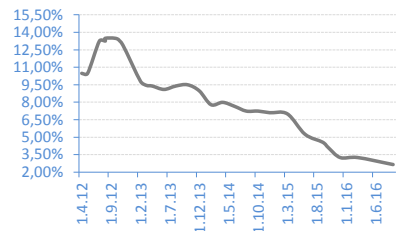
T-BILLS 3M - RSD

Date	Rate	Realisation
14.01.16	2,79%	100,00%
05.11.15	2,94%	100,00%
15.10.15	3,00%	92,18%
06.08.15	4,40%	96,26%
16.07.15	4,79%	98,47%
07.05.15	5,63%	92,92%
16.04.15	6,45%	100,00%
05.02.15	6,95%	45,05%



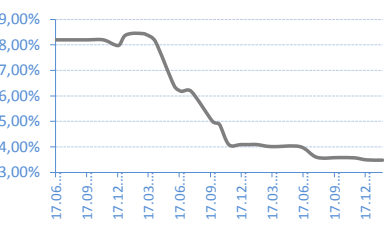
T-BILLS 6M - RSD

Date	Rate	Realisation
01.09.16	2,65%	23,03%
03.03.16	3,25%	96,46%
03.12.15	3,25%	97,22%
08.10.15	4,09%	100,00%
03.09.15	4,57%	87,90%
04.06.15	5,25%	93,30%
05.03.15	7,00%	21,33%
04.12.14	7,10%	100,00%



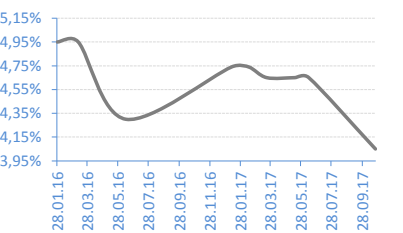
T-BILLS 53W - RSD

Date	Rate	Realisation
06.02.17	3,48%	17,91%
21.12.16	3,49%	32,22%
15.11.16	3,57%	45,64%
28.09.16	3,58%	52,92%
27.07.16	3,59%	49,07%
07.06.16	4,01%	78,06%
15.03.16	4,01%	16,73%
02.02.16	4,09%	63,42%



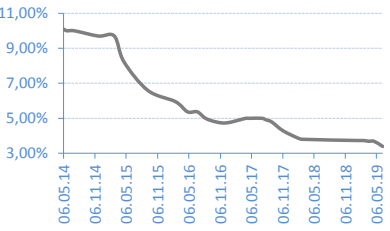
G-BONDS 2Y - RSD

Date	Rate	Realisation
24.10.17	4,05%	116,30%
13.06.17	4,65%	51,56%
16.05.17	4,65%	43,95%
21.03.17	4,65%	100,00%
13.02.17	4,74%	78,80%
10.01.17	4,74%	23,25%
13.06.16	4,30%	95,67%
10.03.16	4,95%	56,41%



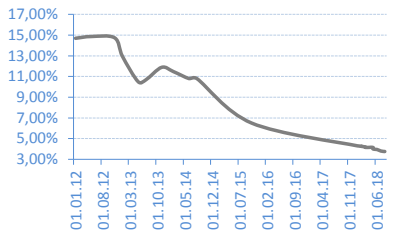
G-BONDS 3Y - RSD

Date	Rate	Realisation
11.06.19	3,39%	62,60%
23.04.19	3,68%	88,70%
19.03.19	3,69%	112,71%
20.02.19	3,73%	120,53%
15.01.19	3,73%	60,94%
28.02.18	3,80%	100,00%
30.01.18	3,88%	34,77%
06.11.17	4,29%	97,97%



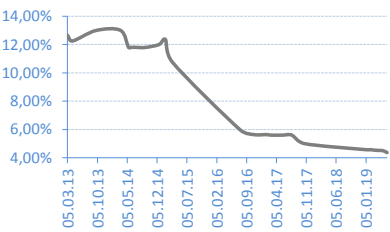
G-BONDS 5Y - RSD

Date	Rate	Realisation
11.09.18	3,74%	98,60%
14.08.18	3,75%	65,62%
17.07.18	3,80%	40,58%
05.06.18	3,95%	35,67%
22.05.18	3,99%	26,18%
08.05.18	4,15%	97,00%
24.04.18	4,15%	52,31%
10.04.18	4,15%	32,63%



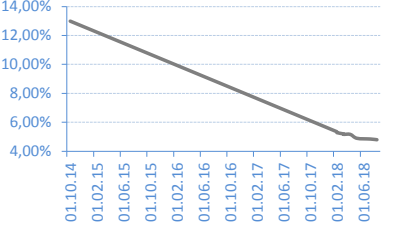
G-BONDS 7Y - RSD

Date	Rate	Realisation
04.06.19	4,37%	267,04%
07.05.19	4,50%	134,27%
10.04.19	4,52%	75,42%
05.03.19	4,54%	58,46%
12.02.19	4,57%	34,68%
30.01.19	4,57%	30,41%
09.01.19	4,57%	52,59%
23.10.17	5,00%	100,00%



G-BONDS 10Y - RSD

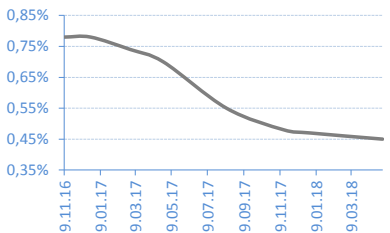
Date	Rate	Realisation
07.08.18	4,80%	26,87%
10.07.18	4,85%	36,97%
15.05.18	4,90%	96,72%
03.04.18	5,17%	26,55%
20.03.18	5,17%	83,61%
06.03.18	5,20%	203,57%



DRŽAVNE HOV Republike Srbije u Evrima - primarna prodaja / Government bonds (EUR) of Republic of Serbia - primary auctions

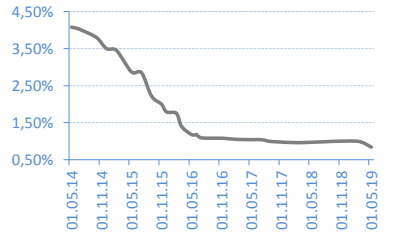
T-BILLS 53W - EUR

Date	Rate	Realisation
21.05.18	0,45%	100,00%
18.01.18	0,47%	98,00%
05.12.17	0,48%	100,00%
30.08.17	0,55%	50,00%
15.05.17	0,70%	91,30%
20.03.17	0,74%	60,00%
12.01.17	0,78%	46,20%
29.11.16	0,78%	100,00%



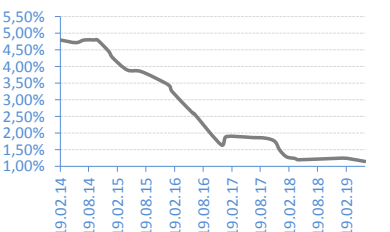
G-BONDS 2Y - EUR

Date	Rate	Realisation
27.05.19	0,84%	148,40%
19.02.19	1,00%	142,00%
22.03.18	0,96%	25,62%
01.02.18	0,96%	52,00%
14.09.17	0,99%	53,60%
12.07.17	1,04%	16,80%
23.05.17	1,04%	99,00%
14.02.17	1,05%	95,35%



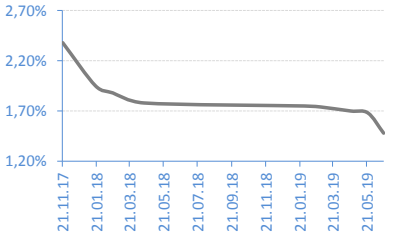
G-BONDS 3Y - EUR

Date	Rate	Realisation
18.06.19	1,15%	59,14%
12.03.19	1,23%	50,04%
23.01.19	1,25%	32,10%
20.04.18	1,20%	35,96%
28.03.18	1,24%	99,29%
02.02.18	1,29%	100,00%
21.12.17	1,49%	100,00%
20.11.17	1,75%	49,70%



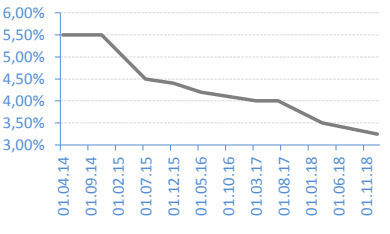
G-BONDS 5Y - EUR

Date	Rate	Realisation
20.06.19	1,48%	47,86%
23.05.19	1,68%	77,32%
22.04.19	1,70%	19,90%
27.02.19	1,74%	37,84%
29.01.19	1,75%	41,25%
16.04.18	1,78%	52,41%
19.02.18	1,88%	79,99%
19.01.18	1,95%	80,28%



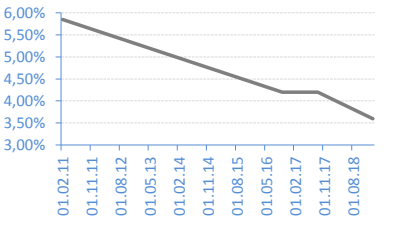
G-BONDS 10Y - EUR

Date	Rate	Realisation
16.01.19	3,25%	139,40%
26.03.18	3,50%	86,85%
13.07.17	4,00%	42,95%
15.03.17	4,00%	65,60%
25.05.16	4,20%	96,00%
04.12.15	4,40%	100,00%
28.07.15	4,50%	76,77%
19.11.14	5,50%	100,00%



G-BONDS 15Y - EUR

Date	Rate	Realisation
06.02.19	3,60%	100,00%
06.09.17	4,20%	70,13%
19.10.16	4,20%	100,00%



AKCIJE / Shares - REGULISANO TRŽIŠTE / REGULATED MARKET

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Aerodrom Nikola Tesla a.d. Beograd	AERO	850	0,00%	850	850	850	25	3.825	3.251.250
Komercijalna banka a.d. Beograd	KMBNPB	1.210	0,83%	1.210	1.211	1.210	4	1.280	1.548.900
Voda Vrnjci a.d. Vrnjacksa Banja	VDAV	4.594	6,84%	4.400	4.600	4.400	3	223	1.024.400
Galenika Fitofarmacija a.d. Zemun	FITO	2.800	0,00%	2.800	2.801	2.800	4	334	935.242
NIS a.d. Novi Sad	NIIS	683	0,00%	683	685	683	21	336	229.553

Dobitnici / Gainers									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Voda Vrnjci a.d. Vrnjacksa Banja	VDAV	4.594	6,84%	4.400	4.600	4.400	3	223	1.024.400
Komercijalna banka a.d. Beograd	KMBNPB	1.210	0,83%	1.210	1.211	1.210	4	1.280	1.548.900

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Jubmes banka a.d. Beograd	JMBN	5.911	-19,02%	5.911	5.911	5.911	1	1	5.911
Komercijalna banka a.d. Beograd	KMBN	3.414	-0,47%	3.420	3.420	3.400	3	33	112.660
Metalac a.d. Gornji Milanovac	MTLC	1.999	-0,30%	1.999	1.999	1.999	1	11	21.989
Messer Tehnogas a.d. Beograd	TGAS	11.506	-0,01%	11.506	11.506	11.506	2	7	80.542

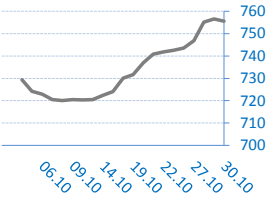
AKCIJE / SHARES - MTP

Najtrgovanije HOV / Most Active								
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
Centroprojekt arhitektura inst. i konst. a.d. Beograd	CERO	1.261	0,00%	1261	1260	1261	9	297
Telefonkabl a.d. Beograd	TLKB	10.003	0,02%	10005	10000	10003	2	16
Invest - Import a.d. Beograd	INIM	3.500	0,00%	3500	3500	3500	2	15
Intereuropa - logisticke usluge a.d. Dobanovci	INEU	34.000	0,00%	34000	34000	34000	1	13

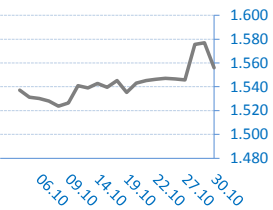
Dobitnici / Gainers								
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
Telefonkabl a.d. Beograd	TLKB	10.003	0,02%	10005	10000	10003	2	16

Gubitnici / Decliners								
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD

BELEX15	
Vrednost / Value	755,58
Promena / Change	-1,05
%	-0,14%



BELEXline	
Vrednost / Value	1.556,02
Promena / Change	-21,05
%	0,05%



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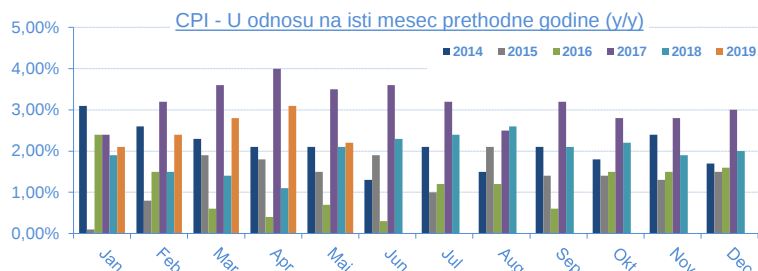
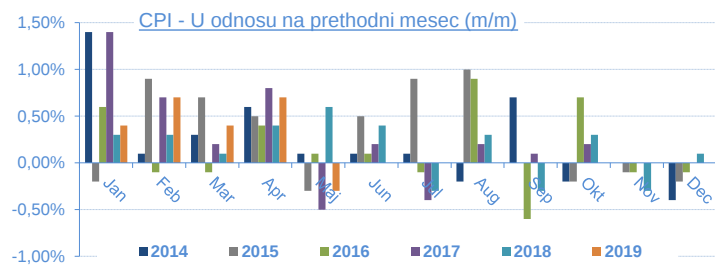
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The information and prices in this review are obtained from sources that we believe are reliable, but we do not guarantee their accuracy and completeness. The mentioned information is valid only at the time of their compilation and are published in the general information, whereby they do not represent any form of investment advice or recommendations for investing or in any way obligate Erste Bank ad Novi Sad in respect of liability for damages arising from the use of information referred to in of this review.

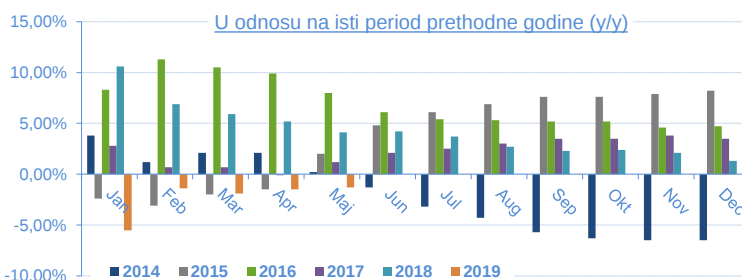
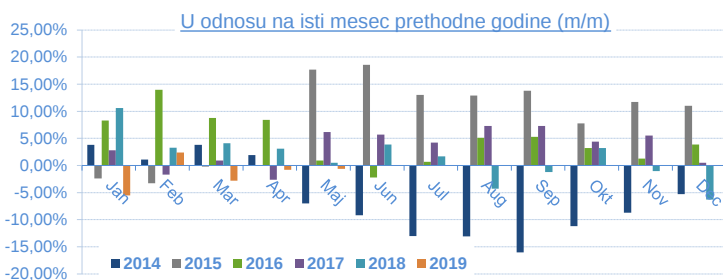
Indeks potrošačkih cena (Consumer Price Index - CPI) / 2018

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na prethodni mesec (m/m)	0,40%	0,70%	0,40%	0,70%	-0,30%							
U odnosu na isti mesec 2018. (y/y)	2,10%	2,40%	2,80%	3,10%	2,20%							
U odnosu na decembar 2018.		1,10%	1,50%	2,30%	2,00%							
Datum objavljivanja / Published date	22.02.19	12.03.19	12.04.19	13.05.19	12.06.19							



INDUSTRIJSKA PROIZVODNJA / Industrial production / 2019

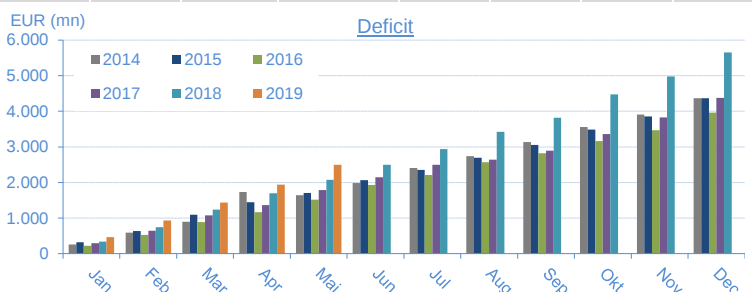
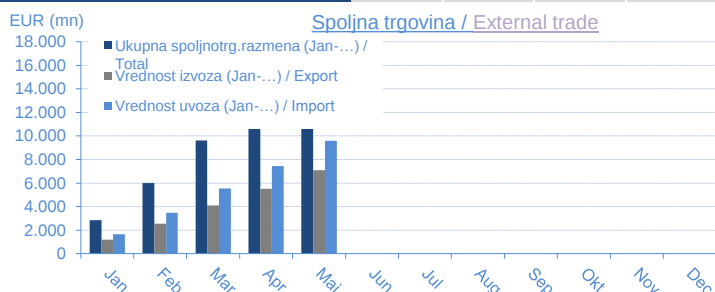
	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na isti mesec 2018 (m/m)	-5,50%	2,40%	-2,80%	-0,80%	-0,60%							
U odnosu na isti period 2018 (jan-...) (y/y)	-5,50%	-1,40%	-1,90%	-1,50%	-1,30%							
U odnosu na prosek 2018	-12,20%	-7,40%	2,30%	-4,40%	1,10%							
Datum objavljivanja / Published date	28.02.19	29.03.19	30.04.19	31.05.19	28.06.19							



SPOLJNOTRGOVINSKA ROBNA RAZMENA / External Trade / 2019

* u eur mln

Mesec/Month	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Ukupna spoljnotrg.razmena (Jan-...) / Total	2.840,40	6.015,80	9.626,40	12.958,60	16.675,50							
Promena / Yearly change	7,80%	9,80%	8,10%	8,30%	9,70%							
Vrednost izvoza (Jan-...) / Export	1.186,90	2.539,90	4.092,80	5.510,50	7.087,40							
Promena / Yearly change	3,00%	7,10%	6,90%	7,30%	8,30%							
Vrednost uvoza (Jan-...) / Import	1.653,50	3.475,90	5.533,60	7.448,10	9.588,10							
Promena / Yearly change	11,50%	11,70%	9,00%	9,00%	10,80%							
Deficit (jan-...)	466,70	936,00	1.440,80	1.937,70	2.500,70							
Promena / Yearly change	40,90%	26,50%	15,60%	14,20%	18,80%							
Pokrivenost uvoza izvozom (Export/Import ratio)	71,80%	73,10%	74,00%	74,00%	73,90%							
Datum objavljivanja / Published date	12.03.19	29.03.19	30.04.19	31.05.19	28.06.19							



BUDŽETSKI BALANS / Budget balance

* u rsd mln

Budžetski balans u 2018.	32.183,97
January 2019	23.620,61
February 2019	-1.429,81
March 2019	-6.363,12
April 2019	-10.322,94
May 2019	2.776,26
June 2019	
July 2019	
August 2019	
September 2019	
October 2019	
November 2019	
December 2019	
Budžetski balans u 2019. / Total 2019	8.281,00
Planirani deficit u 2019. / Planned	-3.344,12
Ostvarenje plana / Realisation	
Datum ažuriranja / Published date	05.07.19

